

12.—Investors Index Numbers of Common Stocks, by Months, 1941

(1935-39=100)

NOTE—Comparable figures for earlier years can be found in the corresponding table of earlier Year Books.

Month	Grand Total	Types of Stocks										
		Banks, Total	Industrials									Industrial Mines
			Industrials, Total	Ma- chinery and Equip- ment	Pulp and Paper	Milling	Oils	Tex- tiles and Cloth- ing	Food and Allied Pro- ducts	Bever- ages	Build- ing Ma- terials	
January....	71.3	94.7	66.9	77.6	74.1	72.3	51.6	110.6	96.8	104.3	84.0	73.2
February...	66.5	90.9	62.3	72.9	63.8	69.5	48.7	105.0	90.1	96.6	77.3	67.3
March.....	66.8	89.9	63.1	73.6	65.4	69.5	49.5	103.1	87.9	93.7	78.5	69.0
April.....	65.8	89.7	62.3	73.2	63.9	68.6	49.4	101.3	88.6	88.1	77.8	67.8
May.....	63.9	88.3	60.7	71.8	59.7	63.4	51.3	97.4	88.6	82.8	74.4	62.6
June.....	64.0	89.0	60.3	72.0	59.5	67.5	48.0	101.1	90.1	87.3	74.9	64.2
July.....	67.5	89.7	64.0	76.3	66.1	67.5	48.4	105.7	90.5	94.3	77.8	72.3
August.....	67.8	89.7	64.4	76.8	70.2	72.4	49.1	106.3	91.8	95.7	79.7	71.5
September..	71.0	91.2	67.5	80.5	78.5	75.1	51.3	108.4	93.3	102.4	82.4	75.8
October....	69.1	90.8	65.5	78.3	75.5	74.5	51.2	105.7	91.9	98.7	78.9	71.7
November..	68.8	91.7	65.3	78.2	76.4	74.9	52.9	110.0	91.0	102.6	77.8	68.9
December..	67.2	90.5	63.9	75.5	72.9	72.2	49.0	110.4	91.4	104.8	75.5	69.7

Month	Types of Stocks			
	Public Utilities			
	Public Utilities, Total	Trans- portation	Telephone and Telegraph	Power and Traction
January.....	77.3	60.9	101.2	75.4
February....	71.3	51.6	100.2	68.8
March.....	70.7	55.7	99.2	67.0
April.....	68.2	57.3	97.8	62.2
May.....	65.2	54.8	91.6	60.3
June.....	67.1	58.9	92.0	62.0
July.....	70.6	65.8	93.0	65.3
August.....	71.2	70.0	94.6	64.4
September..	74.7	70.3	98.6	68.8
October....	72.5	65.7	96.8	67.2
November..	71.1	65.2	95.3	65.5
December..	68.7	60.4	95.9	63.0

Preferred Stocks.—Unlike common-stock prices, quotations on preferred issues held firm during 1941 and averaged higher than for 1940. The December, 1941, index for 25 preferred prices was 100.7 as compared with 101.7 for December, 1940. The movement for the year was similar to that for common stocks, but losses in the first six months depressed the index by only 5.1 points. The subsequent rally of 6.3 points carried the series to 102.6 in November, but a loss of 1.9 occurred in December.

13.—Index Numbers of Preferred Stocks, by Months, 1927-41

(1935-39=100)

Year	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1927.....	123.2	123.6	123.9	123.8	123.6	123.2	123.6	125.2	126.4	130.0	133.7	134.9
1928.....	134.5	133.8	132.6	134.4	134.7	134.1	133.1	129.7	129.8	128.1	125.5	130.2
1929.....	129.6	130.4	128.8	125.8	125.8	126.4	126.4	127.4	126.8	124.1	120.4	121.1
1930.....	118.1	119.2	120.6	124.7	123.8	120.0	117.5	117.1	116.0	103.0	98.8	99.5
1931.....	100.4	100.6	101.6	95.1	89.0	87.6	86.6	83.4	77.4	77.1	80.2	76.0
1932.....	72.6	74.4	73.6	70.3	61.5	57.4	63.0	67.3	67.9	67.3	66.2	63.8
1933.....	59.8	59.8	57.1	56.9	65.9	70.6	74.7	74.4	73.6	72.0	71.3	72.6
1934.....	77.3	80.2	81.2	82.6	82.9	82.5	82.1	81.2	81.3	83.8	85.2	86.1
1935.....	88.7	89.0	85.9	83.5	82.5	82.5	84.0	85.5	83.5	83.8	87.5	89.0
1936.....	90.3	93.1	92.0	91.7	90.0	91.9	95.9	97.2	101.1	104.7	109.9	113.3
1937.....	119.7	121.1	123.8	124.4	120.9	119.8	119.9	122.4	109.8	99.2	98.9	97.7
1938.....	100.6	99.0	93.5	94.3	96.6	98.7	105.2	104.7	98.1	106.2	105.5	104.8
1939.....	102.5	101.8	101.2	95.2	95.3	98.8	100.1	97.7	100.5	107.4	108.7	110.1
1940.....	110.7	109.7	108.8	108.9	96.7	86.9	89.0	93.9	99.1	100.7	103.0	101.7
1941.....	101.4	97.6	98.7	97.9	96.3	96.8	98.5	100.0	103.2	102.2	102.6	100.7